



## **Independent limited assurance report to the Directors' of Export Finance and Insurance Corporation**

We have performed an engagement to provide limited assurance in relation to Export Finance and Insurance Corporation's ("the Company's") Annual Performance Statement disclosed in the Annual Report on pages 8 to 13 ("the Annual Performance Statement") for the year ended 30 June 2016, as required under paragraph 39(1) (a) of the Public Governance, Performance and Accountability Act 2013 ("the PGPA Act").

### *Directors' responsibility for compliance with applicable legislation*

The directors of the Company are responsible for the preparation and presentation of the Annual Performance Statement for the year ended 30 June 2016. This responsibility includes establishing and maintaining internal control relevant to ensuring information is, in all material respects presented fairly and as required under the PGPA Act and prevents and detects fraud or error.

### *Assurance practitioner's responsibility*

Our responsibility is to express a conclusion on the Annual Performance Statement for the year ended 30 June 2016.

We conducted our limited assurance engagement in accordance with applicable Australian Standards on Assurance Engagements in order to state whether anything has come to our attention that would indicate that the Annual Performance Statement for the year ended 30 June 2016 is not presented fairly and in compliance with the PGPA Act, in all material respects, for the year ended 30 June 2016.

A limited assurance engagement consists of making enquiries, primarily of persons responsible for preparation of the Annual Performance Statement, and other limited assurance procedures. A limited assurance engagement is substantially less in scope than a reasonable assurance engagement or an audit conducted in accordance with Australian Auditing and Assurance Standards and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit or a reasonable assurance engagement. Accordingly, we do not express a reasonable assurance or audit opinion.

This report has been prepared for the Directors' of the Company in accordance with the PGPA Act. We disclaim any assumption of responsibility for any reliance on this report, or the Annual Performance Statement for the year ended 30 June 2016 to which it relates to any person other than the Company and its Directors, or for any purpose other than for which it was prepared.

### *Inherent limitations*

Because of the inherent limitations in evidence gathering procedures and limitations in the responsible party's internal control framework, it is possible that fraud, error or non compliance may occur and not be detected. A limited assurance engagement is not designed to detect all instances of non compliance with the applicable legislation, as it generally comprises making enquiries, primarily of the responsible party and applying analytical and other review procedures.

The limited assurance conclusion expressed in this report has been formed on the above basis.



*Conclusion*

Based on our limited assurance engagement, which is not a reasonable assurance engagement or an audit, we have not become aware of any matter that would lead us to believe that Export Finance and Insurance Corporation has not complied, in all material respects, in presenting the Annual Performance Statement for the year ended 30 June 2016 fairly and in all material respects as required by the PGPA Act.

A stylized, handwritten signature of the KPMG firm, appearing as a series of connected loops and lines.

KPMG

A handwritten signature in cursive script, which appears to read 'Peter Russell'.

Peter Russell  
*Partner*  
Sydney  
23 September 2016