

## **Efic MULTI-STAKEHOLDER FORUM – OUTCOMES 10 FEBRUARY 2016**

Efic's sixth multi-stakeholder forum was held in Sydney on 10<sup>th</sup> February 2016. This document presents an overview of the meeting.

### **Participants**

Participants were from the following organisations:

- Export Finance & Insurance Corporation (Efic)
- Department of Foreign Affairs and Trade, Trade, Investment and Economic Diplomacy Division
- Human Rights Law Centre, and
- Jubilee Australia.

### **Agenda and Outcomes**

The forum participants had an active and productive discussion on the agenda items, each of which is briefly outlined below.

#### **1 The Minister for Trade and Investment Statement of Expectations and Efic's Statement of Intent**

Efic provided a briefing on the Minister's Statement of Expectations and Efic's Statement of Intent. There was general discussion on Efic's business and its emphasis on small to medium enterprises (SMEs).

#### **2 Efic Statement on Human Rights**

Efic advised the forum that the Efic Board had approved a Statement on Human Rights at its meeting in December 2015. The Statement is a public document and can be found on Efic's website. Forum members had provided input to a draft Statement following the last forum meeting in 2014.

#### **3 Update on Efic's Policy and Procedure for environmental and social review of transactions**

Efic provided a briefing on recent amendments to its public *Procedure for environmental and social review of transactions* in particular how the Procedure manages SME transactions connected to a new project.

Efic advised that its *Policy for environmental and social review of transactions* will be reviewed this year and Efic will be seeking input from forum members towards the middle of the year.

#### **4 Transaction discussion – Oyu Tolgoi gold/copper mine Mongolia**

Efic provided some background to the environmental and social due diligence it undertook prior to providing a loan to the Oyu Tolgoi copper and gold mine in Mongolia (Efic's participation in the project was announced on 15<sup>th</sup> December 2015). There was discussion about the process involved and how Efic could seek input from the broader community.

#### **5 Next Meeting**

The timing of the next meeting was left open. It was considered that a meeting may be useful in discussing the review of the *Policy for environmental and social review of transactions*.