

# Export Finance Australia Multi-Stakeholder Forum Outcomes

Export Finance Australia's twelfth multi-stakeholder forum was held virtually via Webex on Thursday 26 November 2020. This document presents an overview of the meeting.

## Attendees:

- Export Finance Australia
- DFAT
- World Animal Protection
- Animals Australia
- Jubilee Australia

## **Agenda and Outcomes**

### Acknowledgment of Country

### Introduction

- The meeting was opened and it was clarified that the meeting would be held under Chatham House rule, which states: 'When a meeting, or part thereof, is held under the Chatham House Rule, participants are free to use the information received, but neither the identity nor the affiliation of the speaker(s), nor that of any other participant, may be revealed.'
- Introductions were made around the table.

### Update on application of Global Standards

- Attendees were updated on Export Finance Australia's policy framework, its approach to environmental & social due diligence and on the recent revision to the Equator Principles.
- Also discussed were the implications of the 4<sup>th</sup> Edition of the Equator Principles to Export Finance Australia's own policies and procedures.

### Country Risk and Sustainable Lending

- Export Finance Australia presented on country risk classifications, sustainable lending practices and political risk ratings.
- Following this, discussion focused on Export Finance Australia's processes for assessing sovereign risk, its current sovereign exposures, and how it supports the Australian Infrastructure Financing Facility for the Pacific (AIFFP).

### Policy Review

- Export Finance Australia updated participants that it would be undertaking a review of its Policy for environmental and social review of transactions in 2021, and that it would be in touch with civil society organisations during 2021 to engage with them to seek their input on the Policy review.

## General Discussions

- A general discussion then focussed on live animal exports, post-pandemic agriculture/intensive agriculture, climate financing, and timing of the next multi-stakeholder forum.